

# NVTA AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2021 AND 2020

February 17, 2021



# FY21, FY20 & FY19 SUMMARY COMPARISON

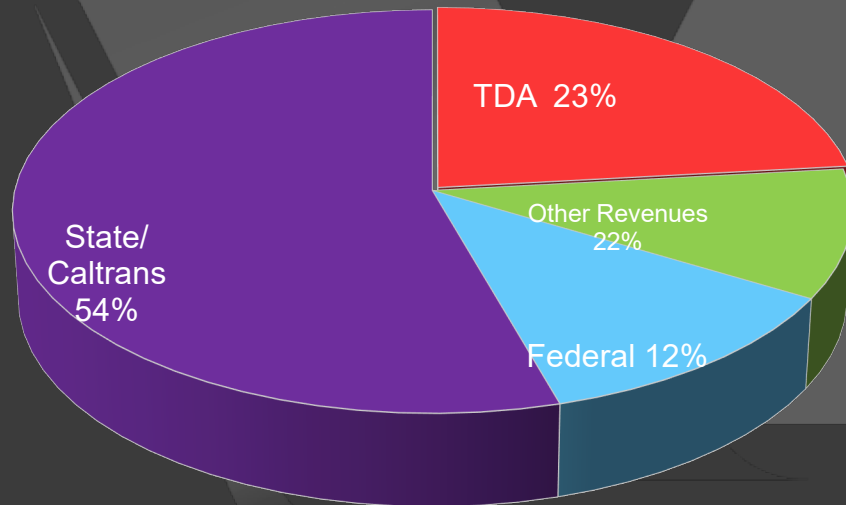
Revenues	FYE21 Audited Actuals Post-Pandemic	FYE20 Audited Actuals Pandemic	FYE19 Audited Actuals Pre-Pandemic
CMA	\$ 7,504,757	\$ 5,630,178	\$ 7,144,419
Public Transit	9,779,804	11,587,107	11,138,155
Capital Revenues	465,998	2,098,284	58,016
<b>Total</b>	<b>\$ 17,750,559</b>	<b>\$ 19,315,569</b>	<b>\$18,340,590</b>

Expenditures			
CMA	\$ 7,866,834	\$ 5,599,999	\$5,010,463
Public Transit	9,689,345	11,428,239	11,261,321
Capital	465,998	2,098,284	58,016
Depreciation	2,576,209	2,635,809	2,676,250
<b>Total</b>	<b>\$ 20,236,309</b>	<b>\$ 21,762,331</b>	<b>\$19,006,050</b>

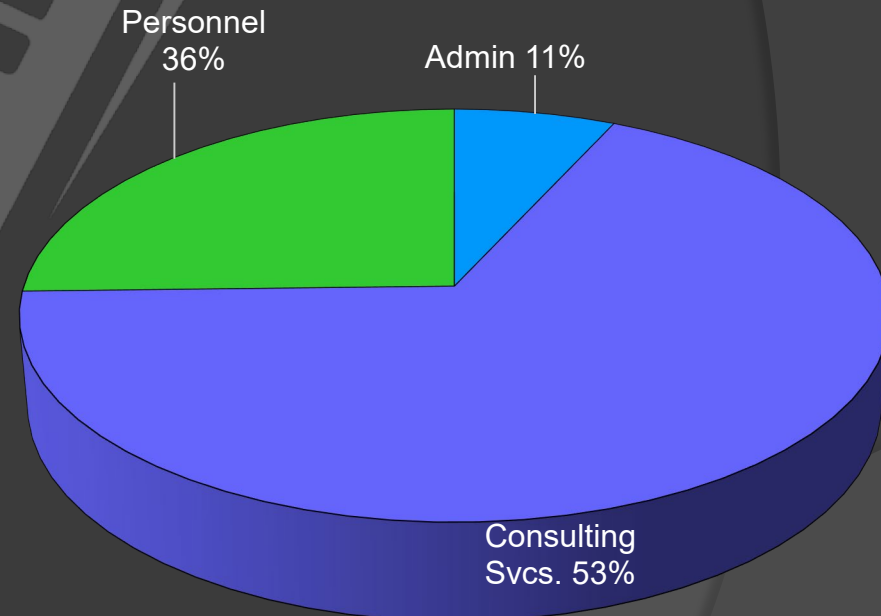
Net Position			
CMA	1,949,552	2,486,459	2,440,230
Public Transit	21,348,255	23,368,007	23,746,664
<b>Total</b>	<b>\$ 23,297,807</b>	<b>\$ 25,854,466</b>	<b>\$ 26,186,894</b>

# FYE21 CMA- GENERAL FUND

## Revenues



## Expenditures



Total Revenues: \$7,505m

Total Expenditures: \$7,867m

## GASB 68- PENSION FUNDING

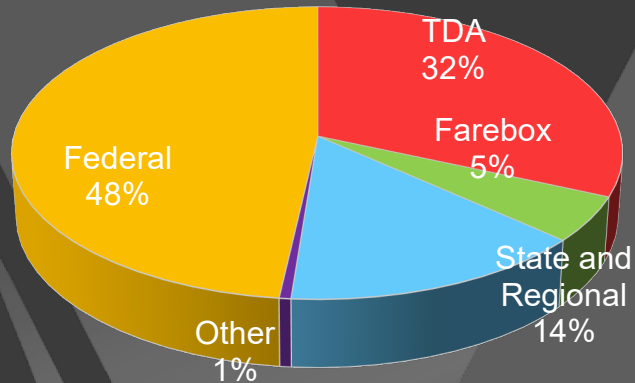
- Plans fiduciary net position as a percentage of the plan's total pension liability was 75%, the same as the previous year and much higher than the state-wide average of 70%.

## GASB 75- OPEB FUNDING

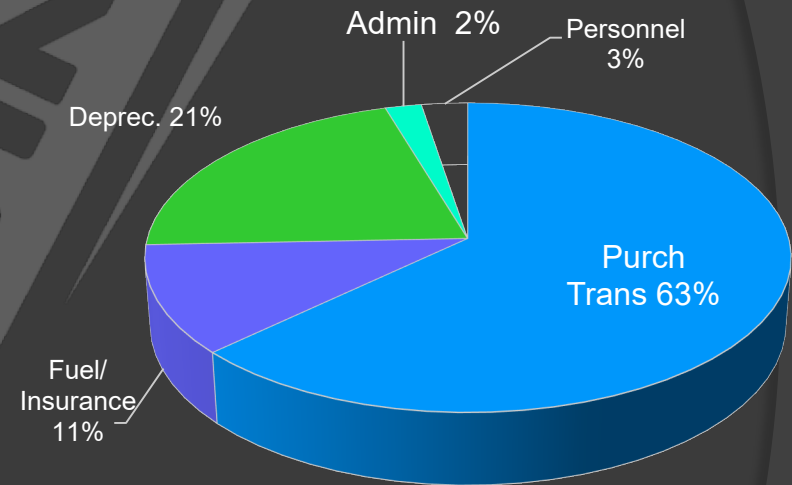
- A new OPEB plan was adopted by the Board with an effective date of July 1, 2011 and the plan is 100% funded. No draws currently and yielding approximately 20% annual growth rate. Three active retiree receiving benefits.

# FYE21 PUBLIC TRANSIT

Revenues  
\$13,685m



Expenditures  
\$14,064m



Fund Source	Revenues FY21	Revenues FY20
FTA	48%	28%
TDA	32%	41%
Farebox	5%	11%
State, Regional, Other	15%	20%
<b>Total</b>	<b>100%</b>	<b>100%</b>

# FEDERAL STIMULUS FUNDING

Fiscal Year	Total	FTA	Caltrans
FY20	\$ 461,683	\$ 461,683	\$ 0
FY21	4,346,494	3,675,538	670,956
FY22 (estimate)	4,081,785	3,860,515	221,270
FY23 (estimate)	1,693,199	1,693,199	0*
<b>Total</b>	<b>\$ 10,583,161</b>	<b>\$ 9,690,935</b>	<b>\$892,226</b>

\*Caltrans may provide additional stimulus funding, but amounts have not been determined

# FISCAL YEAR 2020-21

## CAPITAL PURCHASES

- Capital Investments in Imola Park & Ride and Bus Maintenance Facility
- Transit Bus Shelters to serve the Manzanita Housing Project

## MANAGEMENT LETTER

- Current Year Findings and Recommendations: None

# QUESTIONS?



NAPA VALLEY TRANSPORTATION AUTHORITY