



March 20, 2024
NVTA-TA Board of Directors Meeting
Meeting Handouts

1. Agenda Item 9.1 – Public Hearing Biennial Budget Presentation
2. Agenda Item 11.1 – Five Year Project List Presentation
3. Agenda Item 11.2 – MOE Certification Presentation
4. Agenda item 11.3 – Financial Report Presentation



Five-Year Project List

NVTA-TA Board, March 20, 2024

Agenda Item 11.1

Five-Year Project List Overview



To secure funding from Measure T, jurisdictions are required to submit a comprehensive five-year project list outlining proposed projects, costs and funding sources every 2 years.

Approval of this list requires a public hearing be conducted by each jurisdiction's governing body.

Once approved, the list is submitted to the NVTA for further review, followed by presentation to the ITOC for evaluation. Final approval rests with the NVTA-TA Board of Directors.

Measure T funds can only be allocated to projects listed on an approved five-year project list.

City of American Canyon



Five-Year Project List Goals/Cost

Projects:	89
Project Cost:	\$12,793,738
Measure T Funds:	\$10,502,214
Other Funding Source:	\$2,291,524
Project Categories:	Full Reconstruction Mill and Overlay Cape Seal

City of Calistoga



Five-Year Project List Goals/Cost

Projects:	48
Project Cost:	\$19,880,000
Measure T Funds:	\$4,200,000
Other Funding Source:	\$15,860,000
Project Categories:	Reconstruction Safety Sidewalk Repair Pothole Patching

City of Napa



Five-Year Project List Goals/Cost

Projects:	25
Project Cost:	\$55,650,000
Measure T Funds:	\$55,650,000
Other Funding Source:	\$0
Project Categories:	Pavement Preventative Maintenance Pavement Repair/Replacement Concrete Sidewalk Stormwater Facilities Street Trees

County of Napa



Five-Year Project List Goals/Cost

Projects:	216
Project Cost:	\$79,463,868
Measure T Funds:	\$64,293,868
Other Funding Source:	\$15,200,000
Project Categories:	Road Reconstruction Road Overlay Road Seal Bridge Replacement Bridge Repair

City of St. Helena



Five-Year Project List Goals/Cost

Projects:	75
Project Cost:	\$13,335,191
Measure T Funds:	\$9,945,057
Other Funding Source:	\$1,250,000
Maintenance of Effort:	\$2,775,134
Project Categories:	Road Overlay Storm Drain Repairs Crosswalk Safety Curb Ramp Replacements Microsurfacing

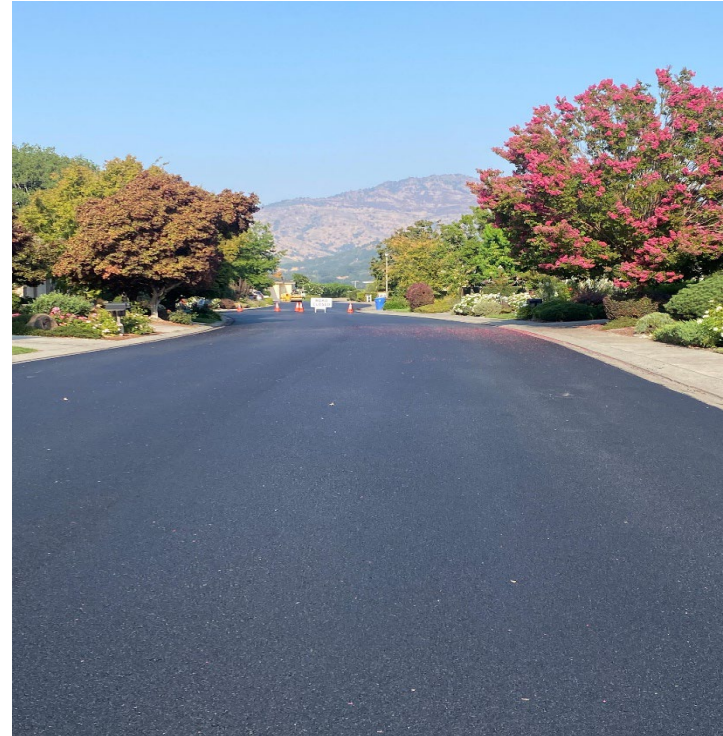
Town of Yountville



Five-Year Project List Goals/Cost

Projects:	63
Project Cost:	\$3,829,748
Measure T Funds:	\$3,829,748
Other Funding Source:	\$0
Project Categories:	Overlay and Striping Rehabilitation Digout and Microsurfacing Grind and Overlay





Maintenance of Effort Certification

NVTA-TA Board, March 20, 2024

Agenda Item 11.2

Maintenance of Effort Purpose & Process



Measure T revenues are distributed to jurisdictions, subject to the Maintenance of Effort (MOE) provision, which sets a minimum threshold for general funds expenditure on local streets and roads maintenance. This threshold is based on past expenditure averages from fiscal years 2007-08, 2008-09 and 2009-10.

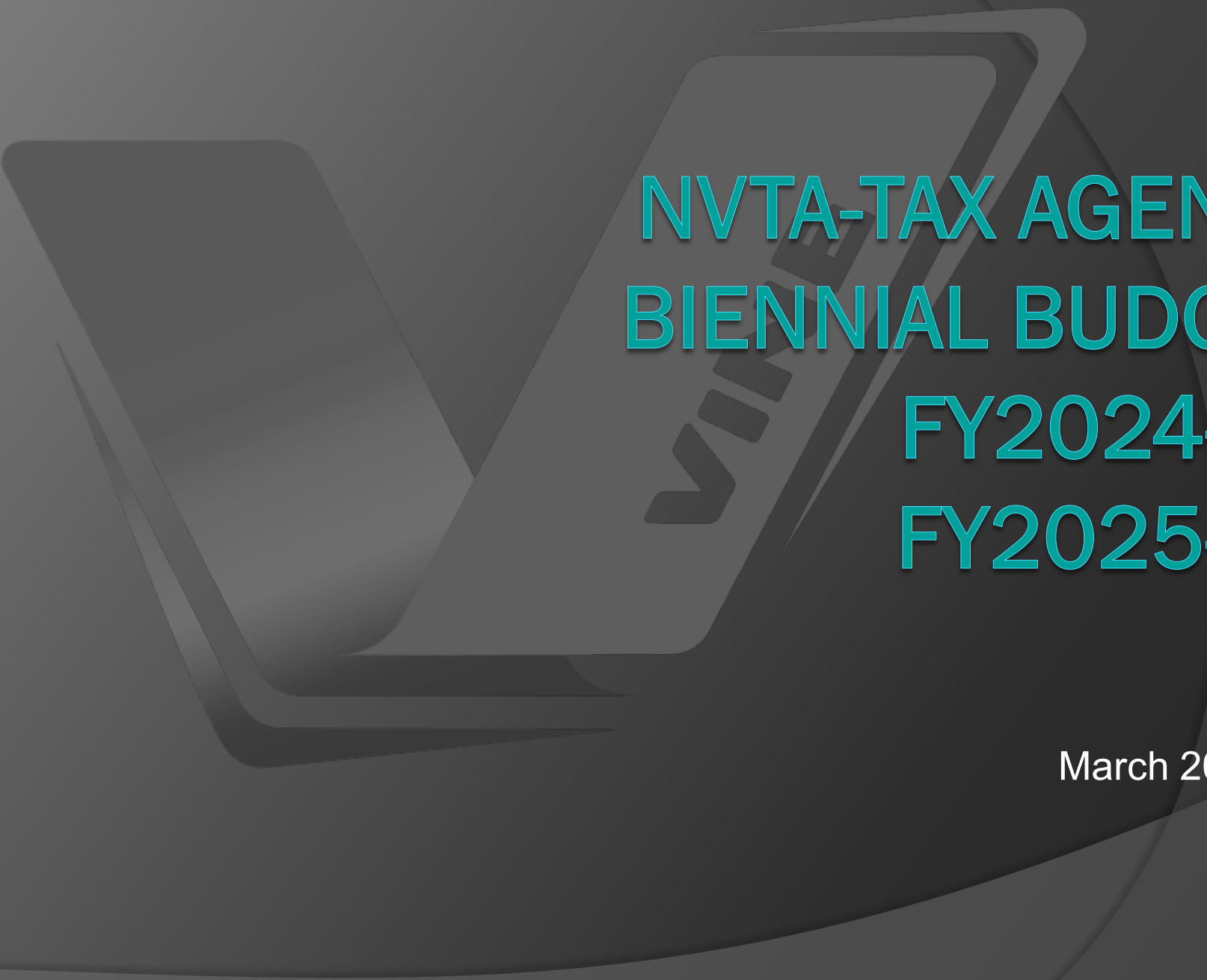
The aim of Measure T is to supplement funds for maintaining and rehabilitating local streets and roads, hence the MOE requirement to prevent funds from being used to replace existing efforts. Jurisdictions submit their MOE amounts along with supporting documentation, and they must annually certify to NVTA-TA that they met their MOE expenditures in the previous fiscal year by submitting a Resolution approved by their governing body, by January 31st each year.

Maintenance of Effort FY2022-23

The Maintenance of Effort Resolution submitted includes supporting documentation that each Jurisdiction successfully met its MOE target in the prior fiscal year. Resolutions were reviewed by the ITOC, at the March 6, meeting and recommended to be reviewed for approval by the NVTA-TA Board.

Jurisdiction	Established MOE	Reported MOE FY 2022-23	MOE Requirements Meet?
American Canyon	\$370,015	\$473,325	Yes
Calistoga	\$287,001	\$297,116	Yes
City of Napa	\$3,383,221	\$4,498,628	Yes
County of Napa	\$1,257,107	\$3,732,930	Yes
St. Helena	\$379,189	\$379,189	Yes
Yountville	\$223,604	\$253,687	Yes

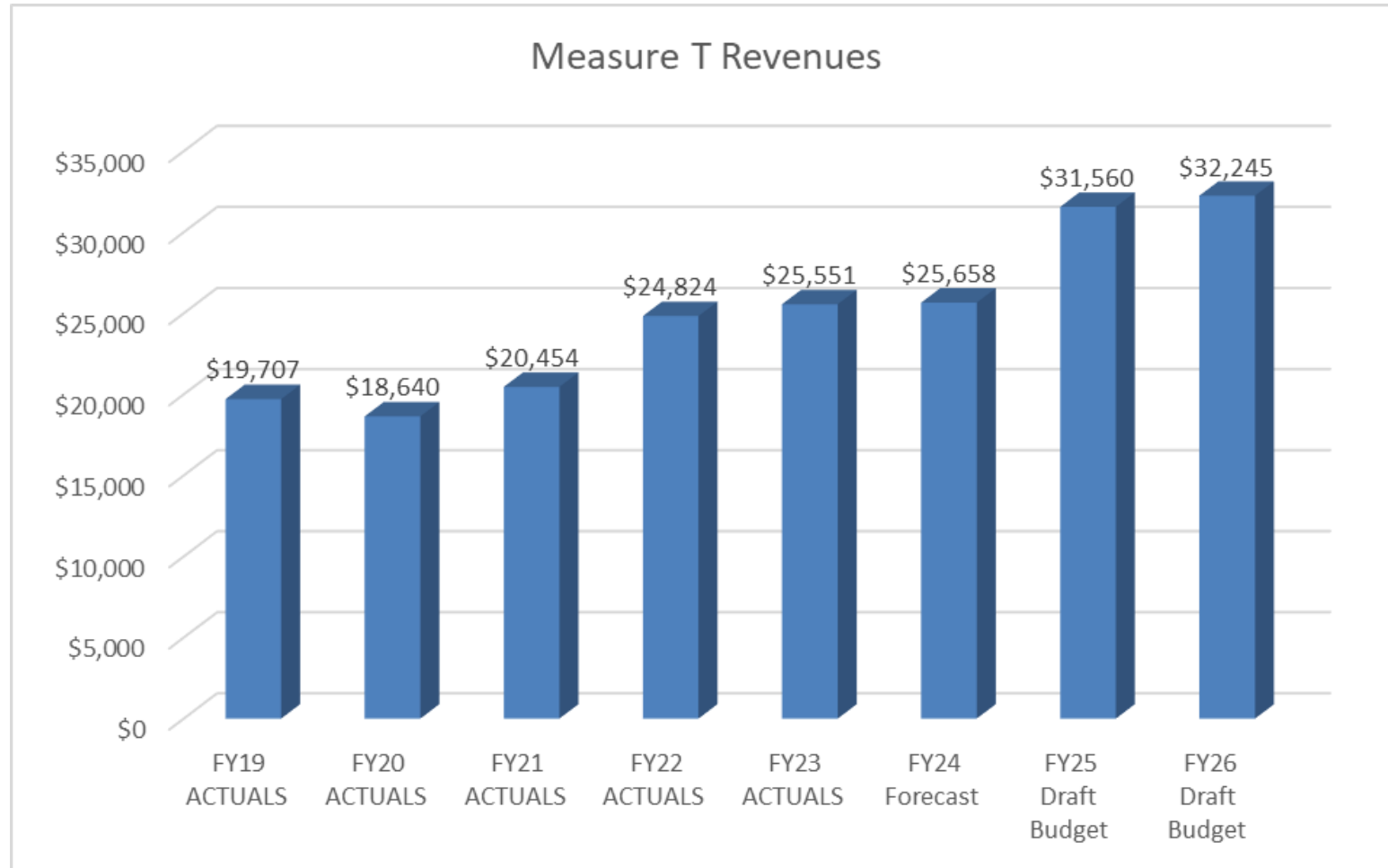


A large, stylized, dark grey 'V' logo is positioned on the left side of the slide. The word 'VINE' is written vertically in a bold, sans-serif font across the right side of the 'V'. The background is a dark grey gradient with a subtle circular pattern.

NVTA-TAX AGENCY BIENNIAL BUDGET FY2024-25 FY2025-26

March 20, 2024

Revenue History



Consolidated NVT-A-TA

	A	B	C	D	E	F	G
	FY21	FY22	FY23	FY24	FY25	FY26	Total Biennial
	ACTUALS	ACTUALS	ACTUALS	APPROVED BUDGET	Draft Budget	Draft Budget	Budget
Revenues							
Sales Tax	\$20,427,403	\$24,799,376	\$25,506,552	\$24,848,000	\$31,532,300	\$32,217,100	\$63,749,400
Interest	26,960	24,729	44,458	28,000	28,000	28,000	56,000
Total Revenues	\$20,454,363	\$24,824,105	\$25,551,010	\$24,876,000	\$31,560,300	\$32,245,100	\$63,805,400
Expenses							
Salaries and Wages	2,750	2,000	3,750	12,000	12,000	12,000	24,000
Medicare	58	29	33	180	200	200	400
FICA	201	158	178	780	800	800	1,600
Total for: Salaries and Benefits	3,009	2,187	3,961	12,960	13,000	13,000	26,000
Administration Services	197,703	113,734	163,324	252,000	273,000	278,000	551,000
Accounting/Auditing Services	35,548	26,948	-	65,040	66,000	67,000	133,000
Maintenance-Infrastructure/Lan	20,176,104	24,501,567	25,217,305	24,546,000	31,208,300	31,887,100	63,095,400
Total for: Services and Supplies	20,409,355	24,642,249	25,380,629	24,863,040	31,547,300	32,232,100	63,779,400
Total Expenditures	\$20,412,364	\$24,644,436	\$25,384,590	\$24,876,000	\$31,560,300	\$32,245,100	\$63,805,400
Net Change in Operations	\$41,999	\$179,669	\$166,420	\$0	\$0	\$0	\$0
			FORECAST	\$25,657,600	\$26,028,700	\$26,682,200	\$52,710,900

Napa County

Percentage: 39.65%

	A	B	C	D	E	F	G
	FY21	FY22	FY23	FY24	FY25	FY26	Total Biennial Budget
	ACTUALS	ACTUALS	ACTUALS	APPROVED BUDGET	Draft Budget	Draft Budget	
Revenues							
Sales Tax	\$8,071,097	\$9,804,329	\$10,084,353	\$9,471,000	\$12,473,700	\$12,785,600	\$25,259,300
Interest	9,007	7,573	12,634	5,000	5,000	5,000	10,000
Total Revenues	\$8,080,104	\$9,811,902	\$10,096,987	\$9,476,000	\$12,478,700	\$12,790,600	\$25,269,300
Expenses							
Maintenance-Infrastructure/Lan	8,080,104	9,811,902	10,096,987	9,476,000	12,478,700	12,790,600	25,269,300
Total for: Services and Supplies	8,080,104	9,811,902	10,096,987	9,476,000	12,478,700	12,790,600	25,269,300
Total Expenditures	\$8,080,104	\$9,811,902	\$10,096,987	\$9,476,000	\$12,478,700	\$12,790,600	\$25,269,300
Net Change in Operations	\$0	\$0	\$0	\$0	\$0	\$0	\$0
			FORECAST	\$10,150,000	\$10,290,800	\$10,548,200	\$20,839,000

American Canyon

Percentage: 7.70%

	A	B	C	D	E	F	G
	FY21	FY22	FY23	FY24	FY25	FY26	Total Biennial Budget
	ACTUALS	ACTUALS	ACTUALS	APPROVED BUDGET	Draft Budget	Draft Budget	
Revenues							
Sales Tax	\$1,567,401	\$1,903,993	\$1,958,373	\$1,839,000	\$2,461,800	\$2,422,400	\$4,884,200
Interest	1,920	1,639	3,002	2,000	2,000	2,000	4,000
Total Revenues	\$1,569,321	\$1,905,632	\$1,961,375	\$1,841,000	\$2,463,800	\$2,424,400	\$4,888,200
Expenses							
Maintenance-Infrastructure/Lan	1,569,321	1,905,632	1,961,375	1,841,000	2,463,800	2,424,400	4,888,200
Total for: Services and Supplies	1,569,321	1,905,632	1,961,375	1,841,000	2,463,800	2,424,400	4,888,200
Total Expenditures	\$1,569,321	\$1,905,632	\$1,961,375	\$1,841,000	\$2,463,800	\$2,424,400	\$4,888,200
Net Change in Operations	\$0	\$0	\$0	\$0	\$0	\$0	\$0
			FORECAST	\$1,965,000	\$1,998,500	\$2,048,400	\$4,046,900

St. Helena

Percentage: 5.90%

	A	B	C	D	E	F	G
	FY21	FY22	FY23	FY24	FY25	FY26	Total Biennial Budget
	ACTUALS	ACTUALS	ACTUALS	APPROVED BUDGET	Draft Budget	Draft Budget	
Revenues							
Sales Tax	\$1,200,995	\$1,458,904	\$1,500,572	\$1,877,000	\$1,856,100	\$1,902,500	\$3,758,600
Interest	1,471	1,506	2,300	5,000	5,000	5,000	10,000
Total Revenues	\$1,202,466	\$1,460,410	\$1,502,872	\$1,882,000	\$1,861,100	\$1,907,500	\$3,768,600
Expenses							
Maintenance-Infrastructure/Lan	1,202,466	1,460,410	1,502,872	1,882,000	1,861,100	1,907,500	3,768,600
Total for: Services and Supplies	1,202,466	1,460,410	1,502,872	1,882,000	1,861,100	1,907,500	3,768,600
Total Expenditures	\$1,202,466	\$1,460,410	\$1,502,872	\$1,882,000	\$1,861,100	\$1,907,500	\$3,768,600
Net Change in Operations	\$0	\$0	\$0	\$0	\$0	\$0	\$0
			FORECAST	\$1,510,000	\$1,531,300	\$1,569,600	\$3,100,900

Yountville

Percentage: 2.70%

	A	B	C	D	E	F	G
	FY21	FY22	FY23	FY24	FY25	FY26	Total Biennial Budget
	ACTUALS	ACTUALS	ACTUALS	APPROVED BUDGET	Draft Budget	Draft Budget	
Revenues							
Sales Tax	\$549,608	\$667,634	\$686,702	\$728,000	\$849,400	\$870,600	\$1,720,000
Interest	674	639	1,211	3,000	3,000	3,000	6,000
Total Revenues	\$550,282	\$668,273	\$687,913	\$731,000	\$852,400	\$873,600	\$1,726,000
Expenses							
Maintenance-Infrastructure/Lan	550,282	668,273	687,913	731,000	852,400	873,600	1,726,000
Total for: Services and Supplies	550,282	668,273	687,913	731,000	852,400	873,600	1,726,000
Total Expenditures	\$550,282	\$668,273	\$687,913	\$731,000	\$852,400	\$873,600	\$1,726,000
Net Change in Operations	\$0	\$0	\$0	\$0	\$0	\$0	\$0
			FORECAST	\$690,000	\$700,800	\$718,300	\$1,419,100

Calistoga

Percentage: 2.70%

	A	B	C	D	E	F	G
	FY21	FY22	FY23	FY24	FY25	FY26	Total Biennial Budget
	ACTUALS	ACTUALS	ACTUALS	APPROVED BUDGET	Draft Budget	Draft Budget	
Revenues							
Sales Tax	\$549,608	\$667,634	\$686,702	\$728,000	\$849,400	\$870,600	\$1,720,000
Interest	674	639	1,211	3,000	3,000	3,000	6,000
Total Revenues	\$550,282	\$668,273	\$687,913	\$731,000	\$852,400	\$873,600	\$1,726,000
Expenses							
Maintenance-Infrastructure/Lan	550,282	668,273	687,913	731,000	852,400	873,600	1,726,000
Total for: Services and Supplies	550,282	668,273	687,913	731,000	852,400	873,600	1,726,000
Total Expenditures	\$550,282	\$668,273	\$687,913	\$731,000	\$852,400	\$873,600	\$1,726,000
Net Change in Operations	\$0	\$0	\$0	\$0	\$0	\$0	\$0
			FORECAST	\$690,000	\$700,800	\$718,300	\$1,419,100

QUESTIONS?



NVTA-TA AUDITED FINANCIAL PERFORMANCE
FOR THE YEAR ENDED
JUNE 30, 2023
AND 2022

March 20, 2022



FY23 VS FY22, FY21 SUMMARY COMPARISON

(A Unit of the Napa Valley Transportation Authority)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN NET POSITION - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2023 AND JUNE 30, 2022 and 2021

	Audited <u>2023</u>	Audited <u>2022</u>	<i>\$ Variance with Previous Year</i>	Audited <u>2021</u>
Revenues				
Measure T revenue	\$ 25,506,554	\$ 24,799,376	\$ 707,178	\$ 20,427,402
Interest income	<u>44,457</u>	<u>24,729</u>	<u>19,728</u>	<u>26,959</u>
Total revenues	<u>25,551,011</u>	<u>24,824,105</u>	<u>726,906</u>	<u>20,454,360</u>
Expenditures				
Administration	166,284	142,869	23,415	236,260
Maintenance	<u>25,217,306</u>	<u>24,501,568</u>	<u>715,738</u>	<u>20,176,102</u>
Total expenditures	<u>25,383,590</u>	<u>24,644,437</u>	<u>739,153</u>	<u>20,412,362</u>
Change in Net Position	167,421	179,668	(12,247)	41,999
Net position, beginning of year	<u>423,187</u>	<u>243,519</u>	<u>179,668</u>	<u>201,520</u>
Net position, end of year	<u>\$ 590,608</u>	<u>\$ 423,187</u>	<u>\$ 167,421</u>	<u>\$ 243,519</u>

MEASURE T REVENUES

Jurisdiction	FYE23	FYE22	FYE21	FYE20	FYE19
Napa	\$10,280,245	\$9,987,077	\$8,223,648	\$7,492,896	\$7,922,984
Napa County	10,096,986	9,811,902	8,080,104	7,359,399	7,784,981
American Canyon	1,961,375	1,905,632	1,569,321	1,429,863	1,511,945
St. Helena	1,502,572	1,460,410	1,202,467	1,095,610	1,158,503
Yountville	687,914	668,273	550,281	501,381	530,162
Calistoga	687,914	668,273	550,281	501,381	530,162
NVTA Admin	257,879	248,199	204,932	187,016	196,860
ITOC	75,826	73,907	73,327	72,350	71,060
Totals	\$25,551,011	\$24,824,105	\$20,454,360	\$18,639,855	\$19,706,658
Y/Y Inc/ (Dec)	3%	21%	10%	(5%)	-

QUESTIONS?

