



March 19, 2025
NVTA-Tax Agency Board of Directors Meeting
Meeting Handouts

1. Agenda Item 10.1 – Powerpoint Slides

*NVTA-TA Audited Financial Performance for the Year Ended
June 30, 2024 and 2023*

*Measure T Compliance and Performance Audit for County of
Napa and City of St. Helena*

NVTA-TA AUDITED FINANCIAL PERFORMANCE
FOR THE YEAR ENDED
JUNE 30, 2024
AND 2023

MEASURE T COMPLIANCE AND PERFORMANCE AUDIT
COUNTY OF NAPA
CITY OF ST. HELENA

March 19, 2025



FY24 VS FY23, FY22

SUMMARY COMPARISON

NAPA VALLEY TRANSPORTATION AUTHORITY - TAX AGENCY
 (A Unit of the Napa Valley Transportation Authority)
 SCHEDULE OF REVENUES, EXPENDITURES, AND
 CHANGES IN NET POSITION - BUDGET AND ACTUAL
 FOR THE YEAR ENDED JUNE 30, 2024 AND JUNE 30, 2023 and 2022

	Audited 2024	Audited 2023	<i>\$ Variance with Previous Year</i>	Audited 2022
Revenues				
Measure T revenue	\$ 25,146,976	\$ 25,506,554	\$ (359,578)	\$ 24,799,376
Interest income	90,600	44,457	46,143	24,729
Total revenues	<u>\$ 25,237,576</u>	<u>\$ 25,551,011</u>	<u>\$ (313,435)</u>	<u>\$ 24,824,105</u>
Year over Year Inc/(Dec)	-1.2%	2.9%	--	--
Expenditures				
Administration	\$ 426,833	\$ 166,284	\$ 260,549	\$ 142,869
Maintenance	24,899,850	25,217,306	(317,456)	24,501,568
Total expenditures	<u>\$ 25,326,683</u>	<u>\$ 25,383,590</u>	<u>\$ (56,907)</u>	<u>\$ 24,644,437</u>
Change in Net Position	(89,107)	167,421	(256,528)	179,668
Net position, beginning of year	<u>590,608</u>	<u>423,187</u>	<u>167,421</u>	<u>243,519</u>
Net position, end of year	<u><u>\$ 501,501</u></u>	<u><u>\$ 590,608</u></u>	<u><u>\$ (89,107)</u></u>	<u><u>\$ 423,187</u></u>

MEASURE T REVENUES

Jurisdiction	FYE24	FYE23	FYE22	FYE21	FYE20
Napa	\$10,152,878	\$10,280,245	\$9,987,077	\$8,223,648	\$7,492,896
Napa County	9,967,254	10,096,986	9,811,902	8,080,104	7,359,399
American Canyon	1,936,684	1,961,375	1,905,632	1,569,321	1,429,863
St. Helena	1,483,953	1,502,572	1,460,410	1,202,467	1,095,610
Yountville	679,540	687,914	668,273	550,281	501,381
Calistoga	679,540	687,914	668,273	550,281	501,381
NVTA Admin	257,685	257,879	248,199	204,932	187,016
ITOC	80,041	75,826	73,907	73,327	72,350
Totals	\$25,237,576	\$25,551,011	\$24,824,105	\$20,454,360	\$18,639,855
Y/Y Inc/ (Dec)	(1%)	3%	21%	10%	(5%)

COMPLIANCE AND PERFORMANCE AUDIT COUNTY OF NAPA, CITY OF ST. HELENA

Eight areas of compliance/performance including:

- ⦿ Maintenance of Effort certification
- ⦿ Timely submission of their five-year project lists,
- ⦿ Project implementation and reporting,
- ⦿ Proper record keeping of Measure T expenditures,
- ⦿ Separate record keeping of Measure T expenditures
- ⦿ Adherence to proper signage for a project,
- ⦿ Adherence to the 6.67% equivalent funds requirement, and
- ⦿ Proper close out of projects

County and City have complied, in all material respects, with the compliance and performance requirements that are applicable to the City and Town for the fiscal years ended June 30, 2024 and 2023.

QUESTIONS?

